

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 430 Council Drive, Fort Wayne, Indiana 46825 (Precise Tooling Co., Inc.)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Part of the East Half of the Northwest Quarter of Section 23, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows, to wit:

Beginning on the West line of said East Half at a point situated 1078 feet North of the Southwest corner of said East Half, said point being also the Northwest corner of a parcel of Land, 25 feet in width, dedicated to the City of Fort Wayne, Indiana, by Elma J. Rinehold for Council Drive right-of-way; thence North, on and along said West line, 150.0 feet; thence Easterly by an interior angle of 89°-49' and parallel to the South line of said East Half, 187.1 feet; thence Southerly by an interior angle of 90°-13', a distance of 154.9 feet to the North right-of-way line of said Council Drive as dedicated; thence Westerly, by an interior angle of 89°-47' on and along said North right-of-way line, and parallel to said South Line, 187.2 feet to the point of beginning, containing 0.644 acres of land, subject to easements for roadway purposes over the West 25 feet and the East 25 feet thereof and further subject to an easement over the West 14 feet thereof granted to Indiana and Michigan Electric Company by a deed recorded at Deed Record 571 Pages 115 and 116 in the Office of the Recorder of Allen County, Inc.

said property more commonly known as 430 Council Drive, Fort Wayne, Indiana 46825.

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resolution;



PAGE TWO

1  
2 WHEREAS, if said Resolution involves an area that has  
3 already been designated an allocation area under I.C. 36-7-14-  
4 39, The Fort Wayne Redevelopment Commission has adopted a  
5 Resolution approving the designation.

6 NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF  
7 THE CITY OF FORT WAYNE, INDIANA:

8 SECTION 1. That, the Resolution previously designating  
9 the above described property an "Economic Revitalization Area"  
10 is confirmed in all respects.

11 SECTION 2. That, the hereinabove described property is  
12 hereby declared an "Economic Revitalization Area" pursuant to  
13 I.C. 6.1.1-12.1, said designation to begin on the effective  
14 date of this Resolution and continue for a one (1) year  
15 period. Said designation shall terminate at the end of that  
16 one (1) year period.

17 SECTION 3. That, said designation of the hereinabove  
18 described property as an "Economic Revitalization Area" shall  
19 apply to a deduction of the assessed value of real estate.

20 SECTION 4. That the estimate of the number of  
21 individuals that will be employed or whose employment will be  
22 retained and the estimate of the annual salaries of those  
23 individuals and the estimate of the value of the redevelopment  
24 or rehabilitation, all contained in Petitioner's Statement of  
25 Benefits, are benefits that can be reasonably expected to  
26 result from the proposed described redevelopment or  
27 rehabilitation.

28 SECTION 5. The current year approximate tax rates for  
29 taxing units within the City would be:

- 30 (a) If the proposed development does not occur, the  
31 approximate current year tax rates for this site  
32 would be \$10.0696/\$100.



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(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).

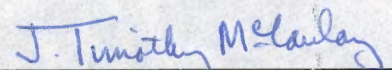
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
Councilmember

APPROVED AS TO FORM  
AND LEGALITY

  
J. Timothy McCaulay, City Attorney



Read the first time in full and on motion by Read, seconded by Lebanon, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 12th day of July, 1988, at 2:00 o'clock P..M., E.S.T.

DATED: 6-28-88

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by Stier, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY				<u>✓</u>
BURNS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
STIER	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-12-88

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-36-88  
on the 12th day of July, 1988,

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL  
Thomas E. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of July, 1988, at the hour of 11:00 o'clock A..M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of July, 1988, at the hour of 2:50 o'clock P..M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-88-06-35

DEPARTMENT REQUESTING ORDINANCE DEPARTMENT OF ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE RESOLUTION CONFIRMING THE APPLICATION OF PRECISE

TOOLING CO., INC. FOR TAX ABATEMENT FOR THE CONSTRUCTION OF

AN ADDITION OF 1500 sq. ft. to a MANUFACTURING FACILITY.

THE CONSTRUCTION OF A NEW STREET ENTRANCE AND ADDITIONAL PARKING

SPACES ARE ALSO INCLUDED IN THE PROJECT. (430 Council Drive)

EFFECT OF PASSAGE CONFIRMS AND ALLOWS THE TAX ABATEMENT AND THE CONSTRUCTION

OF 1500 sq. ft. building, parking spaces and street entrance.

EFFECT OF NON-PASSAGE \_\_\_\_\_

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$38,000

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_

BILL NO. R-88-06-35

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN ~~(ORDINANCE)~~<sup>XXXXXXXXXX</sup> (RESOLUTION) confirming the  
designation of an "Economic Revitalization Area" under I.C.  
6-1.1-12.1 for property commonly known as 430 Council  
Drive, Fort Wayne, Indiana 46825 (Precise Tooling Co.,  
Inc.,)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
~~(ORDINANCE)~~ (RESOLUTION) \_\_\_\_\_

YES

NO

*Don J. Schmidt*

DONALD J. SCHMIDT  
CHAIRMAN

*Charles B. Redd*

CHARLES B. REDD  
VICE CHAIRMAN

*Samuel J. Talarico*

SAMUEL J. TALARICO

*James S. Stier*

JAMES S. STIER

JANET G. BRADBURY

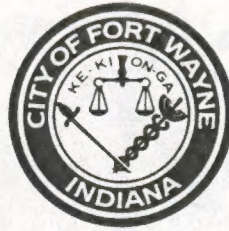
CONCURRED IN

*7-12-88*

*Sandra E. Kennedy*

Sandra E. Kennedy  
City Clerk





## THE CITY OF FORT WAYNE

June 29, 1988

Ms. Cynthia Wilkins  
Fort Wayne Newspapers, Inc.  
600 West Main Street  
Fort Wayne, IN 46802

Dear Ms. Wilkins:

Please give the attached full coverage on the date of July 2, 1988, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council  
of Fort Wayne, IN

Bill No. R-88-06-30 & R-88-06-31  
Declaratory Resolution  
Bill No. R-88-06-32 & R-88-06-33  
Declaratory Resolution  
Bill No. R-88-06-34 & R-88-06-35  
Declaratory Resolution

Please send us 4 copies of the Publisher's Affidavit from both newspapers for the each of the above.

Thank you.

Sincerely yours,

*Sandra E. Kennedy*  
Sandra E. Kennedy  
City Clerk

SEK/ne  
ENCL: 3

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL

(RESOLUTIONS NO. R-88-06-34 AND R-88-06-35)

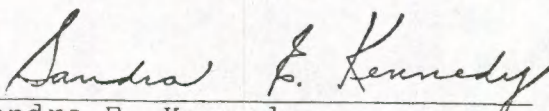
Notice is hereby given that the Common Council of the City  
of Fort Wayne, Indiana, approved a Resolution on 6-28-88  
date  
designating property at 430 Council Drive, Fort Wayne, IN  
46825 (Precise Tooling Co., Inc.)

an Economic Revitalization Area. A description of the affected area  
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether  
the above described resolution should be confirmed, modified and  
confirmed or rescinded on Tuesday, July 12, 1988, at 7:00 P.M.,  
date, time & place  
Common Council Conference Room 128, 1st Floor, City-County Bldg.  
One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after  
confirmation.

All interested persons are invited to attend and be heard  
at the public hearing.

  
Sandra E. Kennedy  
City Clerk



Fort Wayne Common Council  
(Governmental Unit)  
  
Allen County, Indiana

To: The News-Sentinel Dr.  
P.O. Box 100  
Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)  
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

5  
17  
2  
24

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines  
at .330 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems  
Number of insertions 1  
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Trudy Sterling

Date: July 2, 19 88

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana )  
) ss:  
Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

7/2/88

Subscribed and sworn to before me this 2nd day of July, 19 88

Anne M. Perkins  
Notary Public

Anne M. Perkins

My commission expires: November 29, 1989

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL  
(RESOLUTIONS NO. R-88-06-34  
AND R-88-06-35)

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Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, July 12, 1988, at 7:00 P.M., Common Council Conference Room 128, 1st Floor, City-County Building, One Main Street, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation.  
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Sandra E. Kennedy  
City Clerk



Fort Wayne Common Council  
(Governmental Unit)

To: The Journal-Gazette  
P.O. Box 100  
Fort Wayne, IN  
Dr.

Allen County, Indiana

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